

Annual Parish Assembly – Financial Report 2025/26

Financial Overview

The Parish Council has maintained a positive financial position, ending the year with a surplus despite a year of significant investment in community facilities.

Income exceeded expectations, supported by grants, infrastructure funding, and strong local income streams, while expenditure reflects both planned projects and ongoing village maintenance.

Income

Income was significantly higher than budgeted, including:

- Precept: £37,800
- Grants and donations: over £20,000
- CIL funding: over £12,500
- Strong returns from interest and local income streams

Important note:

Funds relating to the Old Fire House are **ring-fenced**. The Parish Council holds these funds on behalf of the associated group, and they are not available for general spending.

Expenditure

MUGA & Playing Field

The largest area of expenditure, reflecting major investment in resurfacing and improvements.

General Administration

Slightly above budget due to subscriptions and IT costs, offset by savings in other areas.

Council Property & Maintenance

Overall below budget, though some areas such as flood work required additional spending.

Allotments

Generated a surplus and continue to be self-sustaining.

Play Area

Maintained within budget with regular inspections and repairs.

Bank Reconciliation (31 March 2026)

The Council's accounts have been fully reconciled and verified.

- **Total cash held:** £85,231.17

Breakdown:

- Current Account: £5,818.83
- Savings Account: £12,986.32
- 32-Day Notice Account: £36,426.02
- Fixed Term Deposit: £30,000

This confirms that the Council holds healthy reserves to support future projects and ongoing commitments.

Conclusion

This has been a year of strong progress, with:

- Delivery of a major community project
- Successful external funding
- Careful financial management
- Healthy reserves maintained

The Parish Council remains in a stable and sustainable financial position moving forward.